

Press Release

Vorbach, 20 December 2022

4,500 trees for over 10,000 square metres of forest. Novem is committed to sustainability: the focus lies on CO2 neutrality.

- Corporate goal: CO2-neutral production in Germany by 2025.
- Experience from existing cooperation: afforestation project develops successfully.
- Strengthening regional forests to combat climate change.

Vorbach, Germany - The Novem Group is committed to achieving greenhouse gas neutrality. Through the efficient use of energy, water, and recyclable materials, we want to produce CO2-neutrally in Germany by 2025. Europe-wide, this goal is to be achieved for us by 2030, and worldwide by 2035. By meeting these targets, we want to contribute to the decarbonisation of the economy. Against this backdrop, the company management has once again decided in favour of an afforestation project together with the town of Eschenbach.

Dr. Andreas Karl, Director Research & Development: *'Environmental protection is at the core of our responsibility. As a manufacturing company, we want to work towards keeping our ecological footprint as small as possible across the entire value chain.'* 4,500 trees were available for the planting campaign. The tree species were selected with great care according to the criteria of a high variety of species and a long-life span of up to 140 years. For the management, this represents a planting strategy of today for tomorrow.

Planting trees against climate change.

If we make forests our partners in climate protection, this is called a 'Natural Climate Solution'. Research has shown that (re)forestation is the strongest natural climate protection option available to us. Side by side with Eschenbach's mayor Marcus Gradl, city councillors, members of the forest youth and around 20 employees, the managing directors Günter Brenner and Dr. Johannes Burtscher officially launched the planting campaign. The team received expert introductions from Reinhard Wiesent, representative of the forestry association, and forestry councillor Martin Gottsche. *'We have selected a diverse potpourri of tree species for this afforestation that are suitable for the weak loamy soil of the municipal forest,'* the experts explain. *'It starts with native species such as the mirror oak, the brown oak, the copper beech and ends with international species such as the coastal fir, the Douglas fir or the sweet chestnut.'*

We take responsibility.

As a global company, we see ourselves as part of society. Operating in a complex environment, we believe that our actions are of great interest to numerous and diverse stakeholders. Because we are aware of this responsibility, we provide innovative solutions to challenges in the areas of

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environmental protection, decarbonisation, health, and safety. It is our clear goal to make the world a more sustainable, inclusive, and liveable place.



Many helpers at the afforestation on site. | © Novem Group

About Novem

German-headquartered Novem is a globally leading supplier of decorative interior trim parts for the premium automotive industry. Across the range of key materials such as genuine wood, aluminium, carbon and premium synthetics, the Company offers unrivalled quality, technology and innovation to a growing customer base including all major premium carmakers worldwide. Founded in Vorbach, Germany, back in 1947, the Company has continuously expanded its global footprint in Germany, Italy, Czech Republic, Slovenia, China, USA, Honduras and Mexico. Novem employs about 5,500 people at 12 locations and achieved a revenue of around €615 million in FY 2021/22.

For more information, please visit www.novem.com.

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