

Press Release

Vorbach, June 2022

Novem Group – awarded with Volvo Cars Quality Excellence Award 2021.

- Long-standing partnership as a foundation for good cooperation.
- Excellent assessment of performance parameters: service level, customer satisfaction, quality target.
- Novem site Eschenbach among the best in the industry.

Vorbach, Germany - Volvo and Novem share a long-standing partnership. The preference for elegant, authentic interiors and a shared passion for the high-end quality of our brands have been the foundation of our successful cooperation for many years. Therefore, we are especially proud of winning the Volvo Cars Quality Excellence Award (VQE) 2021 for our quality and supply performance for the XC40 model. For Novem Eschenbach, this award is not only a fantastic confirmation of past performance but also an incentive to continue upholding this high standard in the future.

Timo Kottwitz, Plant Manager of Novem Eschenbach: *'This award is something special for us, but also a commitment for the future.'* Marian Mikulec, Volvo Supplier Quality Management Europe, Johan Markeus, Volvo Scrum Master and Jan Samuelsson, Volvo Supplier Quality Manager Trim, travelled from Sweden to present the award to the Novem team in person.

Long-standing partnership as proof of trust and skill.

'Novem is Volvo's benchmark supplier. That is why it is a special pleasure to be able to present this award ourselves,' emphasised Marian Mikulec. The partnership between the VQE-rated Novem production site and Volvo is an important prerequisite for producing high-quality products that meet and even exceed end customer-expectations. The VQE award is a guarantee for a continued joint strategic direction. *'We thank the team for their commitment to quality and congratulate them on the well-deserved VQE award,'* said Marian Mikulec to the entire team.

Eschenbach among the best production sites in the industry.

The Volvo employees took the opportunity to see for themselves the high-quality standards applied in the manufacturing of our products according to lean management specifications. A regular exchange between Volvo and Novem ensures that we deliver the premium quality desired by the customer for the XC40 model. Volvo considers the award and our sustained VQE status as proof that the Eschenbach production site is among the best in the industry.

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Volvo Cars Quality Excellence Award 2021. © Novem Group



Volvo XC40 model: aluminium door trim elements and instrument panel. © Novem Group

About Novem

German-headquartered Novem is a globally leading supplier of decorative interior trim parts for the premium automotive industry. Across the range of key materials such as genuine wood, aluminium, carbon and premium synthetics, the Company offers unrivalled quality, technology and innovation to a growing customer base including all major premium carmakers worldwide. Founded in Vorbach, Germany, back in 1947, the Company has continuously expanded its global footprint in Germany, Italy, Czech Republic, Slovenia, China, USA, Honduras and Mexico. Novem employs about 5,500 people at 12 locations and achieved a revenue of around €615 million in FY 2021/22.

For more information, please visit www.novem.com.

Media Contact

Heidi Stopfer-Wilterius
Novem Group GmbH
Industriestrasse 45
95519 Vorbach
Germany
Phone: +49 9205 18 1111
E-Mail: heidi.stopfer-wilterius@novem.com

Contact Investor Relations

Mareike Völker
Novem Group GmbH
Industriestrasse 45
95519 Vorbach
Germany
Phone: +49 9205 18 1399
E-Mail: investor.relations@novem.com